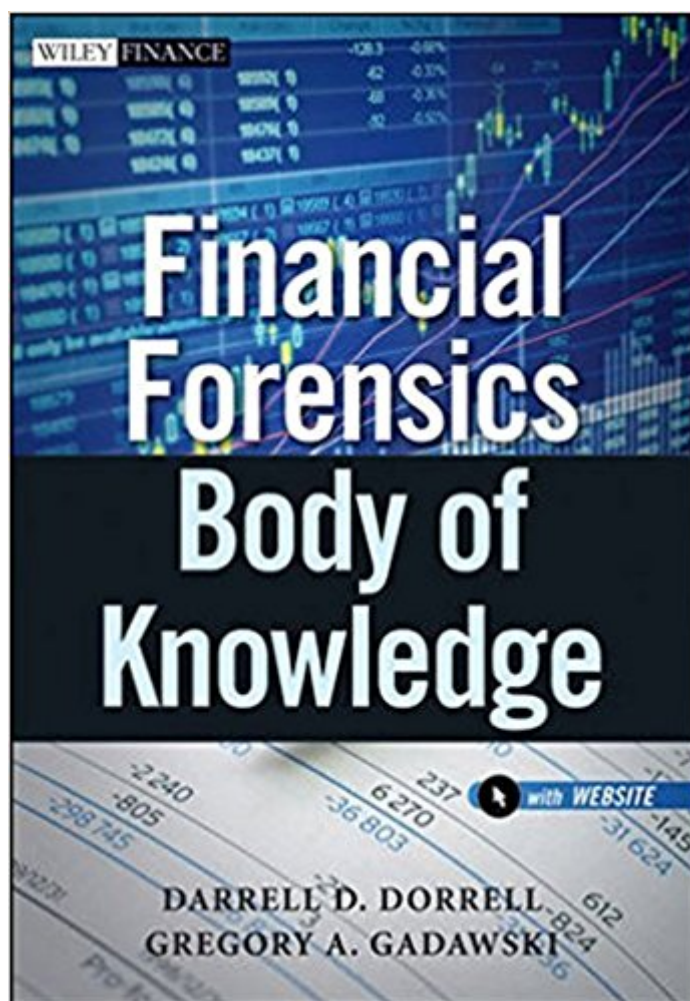


The book was found

# Financial Forensics Body Of Knowledge, + Website



## Synopsis

The definitive, must-have guide for the forensic accounting professional Financial Forensics Body of Knowledge is the unique, innovative, and definitive guide and technical reference work for the financial forensics and/or forensic accounting professional, including nearly 300 forensic tools, techniques, methods and methodologies apply to virtually all civil, criminal and dispute matters. Many of the tools have never before been published. It defines the profession: "The Art & Science of Investigating People & Money." It defines Forensic Operators: "â |financial forensics-capable personnelâ | possess unique and specific skills, knowledge, experience, education, training, and integrity to function in the financial forensics discipline." It defines why: "If you understand financial forensics you understand fraud, but not vice versa" by applying financial forensics to all aspects of the financial community. It contains a book-within-a-book Companion Section for financial valuation and litigation specialists. It defines foundational financial forensics/forensic accounting methodologies: FAIM, Forensic Accounting Investigation Methodology, ICE/SCORE, CICO, APD, forensic lexicology, and others. It contains a Reader Lookup Table that permits everyone in the financial community to immediately focus on the pertinent issues. This work is the only financial forensics/forensic accounting methodology also published by the United States Department of Justice. It redefines the standard for all dimensions of the financial forensics and forensic accounting profession and is written to address the entire financial community comprised of Originators (CFOs, controllers, accountants, analysts, etc.), Users (auditors, valuers, attorneys, judges, lenders, investors, internal auditors, consumers, bankers, professors, board members, executives, journalists, etc.), and Regulators (civil, including IRS, IMF, SEC,; and criminal, including FBI and state and local law enforcement; Interpol, counterterrorism and military. Financial Forensics Body of Knowledge is: The only codified financial forensics/forensic accounting methodology known to exist; The only codified methodology comprising civil, criminal, and dispute methodologies within the same framework; The only codified methodology supported by optional Internet-based software that continually updates content with newly discovered and developed forensic tools, techniques, methods and methodologies, and actual reports; The only codified methodology to contain actual report content (BLINDED) for many different forensic matters, including alter ego, damages, fraud, fraudulent transfer, marital dissolution, valuation, etc.; The only codified methodology to contain a comprehensive Forensic Inventory of tools, techniques, methods and methodologies; The only codified methodology to address virtually every type of entity, i.e. privately-held, publicly-held, governmental, charitable, NPO, NGO, etc.; The only codified methodology applicable to the US and global financial community; The only codified methodology

that comprises an embedded training tool for beginning, intermediate and advanced financial professionals; The only codified methodology suitable for immediate adoption as firm-wide and agency-wide best practices technical and training standards. The great majority of the content has not been previously assembled and published, and duplication of other publications has been purposely avoided to prevent redundancy. The two principal authors have trained literally thousands within the financial community in various aspects of the content during the last several years. The attendees have included virtually all entity types, including federal, state and local government and law enforcement, e.g. SEC, FBI. The feedback has been universally positive and prompted the construction of this book. The contributing authors include public and private practice, attorneys, academics, law enforcement, and publicly-held and privately-held financial professionals. They are practitioners first and foremost and heavily experienced in instructional settings.

## **Book Information**

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## **Customer Reviews**

Financial forensics and forensic accounting have become household terms, thanks to extensive media coverage of high-profile corporate failures, institutional collapses, and profligate government spending. The general public, investors, and decision makers have lost confidence in all manner of financial data and lack the tools to critique its content. Despite the chronic and compelling need for financial forensics expertise, the financial profession has yet to embrace or even offer a cogent and comprehensive forensic accounting tools-based methodology. That deficiency has plagued our economy . . . until now. Financial Forensics Body of Knowledge is the most all-inclusive guide to forensic accounting available to date. It provides a one-stop source of financial forensics tools,

techniques, methods, and methodologies that captures and codifies the myriad methods that define the profession's body of knowledge. Most of the content has never been previously published. Part One features a foundational interactive Forensic Accounting/Investigation Methodology, as well as more than 250 +/- tools, techniques, methods, and methodologies applicable to virtually any large or small financial matter, whether civil, criminal, or dispute. Part Two explores Special Topics, including forensic accounting as a counterterrorism weapon, comparative civil and criminal law processes in financial forensics, and specific advice for anyone encountering a potential embezzlement in an organization. Financial Forensics Body of Knowledge explains how to use: Aberrant pattern detection Background search BIC analysis Confirmation bias avoidance CRO testing Document map Expectations attributes Forensic financial analysis Forensic lexicology Forensic timeline FSAT Genograms ICE/SCORE® Interviewing and interrogation Investigative websites Kinetic communications Likert/MUA analysis Stylometry Valuation and forensic techniques 60-second method The book also features a companion website where readers can find reports and samples illustrating the situations and methodologies discussed throughout. Twelve different financial forensics reports from actual assignments are available through the website for download and application. In addition, an optional subscription-based Internet-resident software application supports the methodology, with continual updates, enabling you to put information to use immediately and stay abreast of changes in the field. It includes substantial downloadable tools, techniques, methods, and methodologies. Written for all financial information originators, users, regulators; and anyone who relies upon financial information; Financial Forensics Body of Knowledge provides you with all the tools and guidance you need to tackle every assignment more efficiently and effectively.

The most definitive and comprehensive guide to financial forensics and forensic accounting known to exist Presenting the first comprehensive and practical overview of civil, criminal, and dispute-related financial forensics and forensic accounting knowledge, Financial Forensics Body of Knowledge compiles more than 250 +/- forensic tools, techniques, methods, and methodologies. They are explained in detail so that you can assess the veracity of virtually any financial document from within or outside of an organization and persuasively support your position. In this definitive single volume supplemented by Internet resources, authors and expert witnesses Darrell Dorrell and Gregory Gadawski disclose actual tools, techniques, methods, and methodologies deployed in scores of financial forensics assignments covering alter ego, bankruptcy, business valuation, damages, fraud, fraudulent transfer, lost profits, marital dissolution, shareholder oppression,

solvency/insolvency, and much more. Encompassing the contributions of sixteen seasoned financial forensics experts throughout the United States, Financial Forensics Body of Knowledge explains how to use: Articulated cash flow Behavior detection, including CICO Civil versus criminal law comparison CombatCPA® Confidential informants Data collection Forensic financial analysis Forensic operators LSAT MUA/Likert Scale Stop the money, stop the terrorists Surveillance Valuation and forensic techniques Writing persuasive reports with "WPN" Twelve actual financial forensics reports, each covering a different topic, are available through a Wiley website for download and application. In addition, an optional subscription-based Internet-resident software application supports the methodology, with continual updates, enabling you to put information to use immediately and stay abreast of changes in the field. Destined to redefine the profession, Financial Forensics Body of Knowledge fills the void in financial forensics training and education to help you combat financial deception, fraud, and terrorism.

This book is amazing. I began reading it and then hopped into an NACVA 15-hour webinar series with Darrell Dorrell. To my relief, his webinar overlaps with many parts of this book. At my fingertips, I can grab this book to review that webinar but better because this book is more in depth and expanded than any webinar could be. What a great resource! (For maximum understanding and retention, I recommend that you take the webinar or a course with Darrell AND buy the book. I'll be looking for the class other reviewers have mentioned.) This is the first really concrete resource I have found on financial forensics. Until now, I could only find rather vague publications. I was always left asking, "But how do I DO this?" I am building my knowledge in this area because I have the opportunity to add financial forensics to my CPA services. FFBOK is packed with practical information such as the best software for various tasks, what key forensic techniques and report contents to use in 12 different kinds of forensic matters, example documents, flow charts, spreadsheets and on and on. The book is designed to help you easily find what you need. It includes 46 pages of an appendix called Forensic Inventory. It is a list of tools, techniques, methods and methodologies. You can find a description, an explanation and source, and a forensic context for anything you can need in financial forensics. This is in addition to the hundreds of exhibits that show visually, list and describe the overall methodology (FA/IM), techniques, detailed applications and analysis for whatever your issue. Upon the recommendation of a colleague who is well versed in financial forensics, I purchased this book. Then I realized I wanted to be able to read it while out of my office. I now have the Kindle edition because it allows me to make better use of my time when it is not practical to lug the book onto a plane. I highly recommend this gem to anyone looking for a

remarkably practical, detailed resource on financial forensics. You will be able to immediately and appropriately apply what you learn here.

I purchased this book some 7 or 8 months before I knew I would be taking a class instructed by one of the authors, Darrell Dorrell. I have been engaged in numerous forensic accounting matters over the last several years, but my approach has been experiential. This book upstages, in a significant way, any prior experience one may have in the field. In most forensic engagements, the accountant will have a general approach to the matter (an audit program if you will for all the auditors out there). This approach may take one of several paths, flowcharts, checklists, written procedures, you get the idea. In any event, this approach is typically tailored for the engagement, but I've seen some that are not (i.e. the checklist approach). Messrs. Dorrell and Gadowski have created a "process map" as the approach to any forensic engagement. This process map, while daunting at first view, is brilliant in its simplicity. It guides the accountant along each phase of the engagement, and provides invaluable resources, tools, and reminders for consideration at each phase. While this description does not do the process justice, it is a basic view of the system. FYI...this process map is called FA/IM, "Forensic Accounting/Investigation Methodology." If a forensic accountant does nothing more than begin using the 370+ tools mentioned in the book, he/she will have enriched the product they produce. Taking it a step further, the process (described above) is presented in summary and in detail in the book. While one can read the book to get the general idea, this book is meant to be used, beat up, torn, and dog-eared; in other words, it is your primary reference. Using the book in this fashion will only improve the forensic process and result. As a side-note to the book, I was fortunate enough to take the aforementioned class from Mr. Dorrell. While I don't want to sound like a pie-eyed teenager, this man is the Godfather of Forensic Accounting (a bit of an inside nickname given during class). Mr. Dorrell is a first-class forensic operator, but more than that, he's passionate about it. Yes, while accounting can be tedious and myopic, he has a passion that is infectious and shows in his teachings and writings. If you are reading this and have any interest in forensic accounting, get on the NACVA website and look up his courses. You won't be sorry. Finally, to digress a bit, the reviewer who wrote the 1-star review of this book obviously did not read the book or use it in any practical manner. So what that Messrs. Dorrell and Gadowski use combat analogies? I suspect this reviewer has never seen the court room or been on the stand. If he had, he would know that the combat symbolism is damn accurate. But the part that made me know that the review is primarily tripe was the insinuation that the materials were somehow not the authors. Sure, a statistical measure that has been around for 200 years is not an original idea, but how to

apply it to financial data designed to reach a conclusion regarding the veracity of a financial presentation is definitely new ground. Let's face it, had anyone applied these techniques to Enron, Tyco, Worldcom, etc., well, it sure would have painted history differently. Bottom line is this...if you're really interested in forensic accounting, how to approach it properly, how to map your engagement from beginning to end, how to have an arsenal of tools available to support your findings/conclusions, then this is the pertinent book for you.

The editorial reviews do a good job of describing the contents of the book. These are the aspects of the book that I was especially happy with: (a) examples of engagement letters, (b) the many varied interesting and relevant "war stories" that were included from cover to cover, (c) the companion website to the book with 12 real forensic reports, (d) the comprehensive data request checklist, (e) the reminder of the readability statistics available in Word, (f) the reminder that financial statements are like written confessions (a statement that I've seen Mr. Dorrell expand upon at conferences), (g) the review of financial ratios and useful statistics for data analysis with many good examples, (h) the review of Benford's Law and Digital Analysis with examples in two different chapters, (i) the reminder of the importance of the cash flow statement with examples, (j) the coverage of the trial and reports phase (which usually gets no coverage at all), (k) the reminder in Chapter 7 that forensic analytics can help with matters of strategic national importance, (l) the interesting example in Chapter 7 of financial statements that include laundered money, (m) the don'ts and do's list for when you suspect embezzlement, (n) the forensic inventory in the appendix, and (o) the many references to websites that have information related to the matters covered in the book. This work should be a part of every forensic accountant's library.

Financial Forensics Body of Knowledge is an excellent resource for any forensic accountant. The book is detailed and well written, with a wealth of tips and tools for use in the practice. I had the pleasure of attending a NACVA course taught by Mr. Dorrell. He is an excellent teacher, sharing not only insights from the book, but personal experiences he has had during his career.

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